

Excess Liability Trust Fund: Revenue and Expense Report

Prepared for the ELTF Financial Assurance Board

(7/1/96 thru 9/30/01)

Fiscal Year	1997 (7/96-6/97)	1998 (7/97-6/98)	1999 (7/98-6/99)	2000 (7/99-6/00)	2001 (7/00-6/01)	2002 (7/01-9/30/01)
Beginning Balance	\$35,378,715.00	\$32,919,346.00	\$51,083,188.00	\$68,680,896.00	\$78,851,383.00	\$87,576,026.00
Claims Paid	(\$11,320,965.00)	(\$10,454,424.00)	(\$9,596,444.00)	(\$16,732,324.00)	(\$24,914,462.00)	(\$7,009,814.00)
Revenue:						
Interest to date	\$1,637,957.00	\$1,097,319.00	\$2,470,107.00	\$3,460,667.00	\$5,098,170.00	\$415,389.00
Oil Inspection/UST Tank Fee	\$7,768,131.00	\$28,009,275.00	\$25,593,792.00	\$26,987,875.00	\$32,467,520.00	\$7,596,341.00
Penalties	<u>\$1,477.00</u>	<u>\$0.00</u>	<u>\$14,220.00</u>	<u>\$91,636.00</u>	<u>\$47,269.00</u>	<u>\$51,128.00</u>
Total Revenue	\$9,535,565.00	\$29,106,594.00	\$28,078,119.00	\$30,540,178.00	\$37,612,959.00	\$8,062,858.00
Expenses:						
Personal Services	\$315,538.00	\$318,437.00	\$274,896.00	\$92,458.00	\$152,555.00	\$12,297.00
Office Exp. (postage, phone, etc.)	\$10,144.00	\$7,610.00	\$9,109.00	\$15,702.00	\$9,118.00	\$3,022.00
Contractual Services:						
Rent	\$30,491.00	\$30,501.00	\$30,935.00	\$0.00	\$0.00	\$0.00
Peterson Worldwide LLC	N/A	N/A	\$558,723.00	\$1,608,816.00	\$2,036,299.00	\$545,863.00
Revenue Indirect Costs	N/A	N/A	N/A	\$23,309.00	\$0.00	\$0.00
Supplies	\$1,521.00	\$3,268.00	\$3,155.00	\$589.00	\$1,292.00	\$1,243.00
Equipment	\$220.00	\$231.00	\$0.00	\$0.00	\$0.00	\$0.00
Physical Exams	\$1,250.00	\$2,556.00	\$3,247.00	\$1,425.00	\$467.00	\$300.00
Legal Costs Fund Transfer	\$122,374.00	\$122,163.00	\$0.00	\$0.00	\$0.00	\$0.00
Indiana Development Finance Auth.	N/A	N/A	N/A	\$120,000.00	\$0.00	\$0.00
Administrative Funds Transfer	N/A	N/A	N/A	\$1,772,879.00	\$1,772,879.00	\$1,885,639.00
In-State Travel	\$2,152.00	\$2,263.00	\$2,477.00	\$788.00	\$920.00	\$161.00
Out-of-State Travel	<u>\$2,073.00</u>	<u>\$1,299.00</u>	<u>\$1,425.00</u>	<u>\$1,401.00</u>	<u>\$324.00</u>	<u>\$1,129.00</u>
Operating Expenses	(\$491,671.00)	(\$488,328.00)	(\$883,967.00)	(\$3,637,367.00)	(\$3,973,854.00)	(\$2,449,654.00)
Year End Fund Balance	\$32,919,644.00	\$51,083,188.00	\$68,680,896.00	\$78,851,383.00	\$87,576,026.00	\$86,179,416.00